## LOAN AGREEMENT

The aim of this loan is to feed the financial Temporary of the Borrower and return the loan amount with interest agreed between the parties (lender and borrower).

This loan agreement is made on this date of: .....

Between The Wallet Microcredit and:

..... of ARUSHA

Loan amount: ...... interest Rate 15% ...... Total:.....five thousand (5000) for every single week will be added as a Penalty in case of late payment

From: ......Or long term agreement

contract Yes / No.....

(With long term agreements the borrower will be able to benefit for the loan without sign a new contract regularly). So it will be able to feed the financial Emergency when the borrower is at a distance.

Signature of the borrower:

 Name:

 Name:

 type of Identity card------ 

 ----- Image type of collateral----- 

 ----- Image type of collateral----- 

 ----- Image type of collateral----- 

 ------ Mobile No.

 The main source of income expected to return the loan.

 Name of the guarantor and Relation with borrower.

 Mobile No:

 Occupation.

 Signature of the Lender:

 Name:

**NB:** if the borrower fails to pay back the loan to the lender in all categories of our loan Package .the guarantor will be liable to payback plus the collateral which will be presented to us on the Image will be taken by the lender to replace the loss